

## Message Text

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PAGE 01 USUN N 01242 120142Z

12

ACTION IO-14

INFO OCT-01 AF-10 ISO-00 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

SCI-06 AEC-11 SPM-01 AGR-20 CEA-02 CIAE-00 COME-00

EB-11 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00

NSC-07 PA-04 AID-20 CIEP-02 SS-20 STR-08 TAR-02

TRSE-00 USIA-15 PRS-01 SP-03 FEA-02 OMB-01 SWF-02

DRC-01 /259 W

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R 120108Z APR 74

FM USMISSION USUN NEWYORK

TO SECSTATE WASHDC 3486

INFO AMEMBASSY CONAKRY

UNCLAS USUN 1242

E.O. 11652: N/A

TAGS: UN GV UNGA EGEN

SUBJ: UNGA SPECIAL SESSION: GENERAL DEBATE STATEMENT

BY GUINEAN FONMIN CISSOKO, APRIL 11

1. SUMMARY: CISSOKO CALLED FOR REDRESSMENT OF INTERNATIONAL ECONOMIC ORDER, TO BE IMPLEMENTED, INTERALIA, THROUGH CARTELIZATION, PRICE INDEXING, ESTABLISHMENT OF BUFFER STOCKS AND, AT THE SAME TIME, INCREASED "COOPERATION" BY DEVELOPED COUNTRIES WITH LDC'S. END SUMMARY

2. CISSOKO BEGAN BY DESCRIBING WHAT HE CHARACTERIZED AS "UNEVEN DEVELOPMENT" IN POST-COLONIAL PERIOD. NATURAL RESOURCES ARE BEING EXHAUSTED, GAP IS WIDENING BETWEEN DC'S AND LDC'S, WORLD IS AT A TURNING POINT. IN WORDS OF SEKOU TOURE, SOLUTION IS REVOLUTION, NOT EVOLUTION.

3. PERMANENT SOVEREIGNTY MUST BE RECOGNIZED AND ECONOMIC INDEPENDENCE PROMOTED. WHILE GUINEA WISHED FOREIGN  
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PAGE 02 USUN N 01242 120142Z

INVESTMENT IN JOINT VENTURES, OTHER COUNTRIES SHOULD FOLLOW

GUINEAN EXAMPLE BY EXERCISING SUITABLE NATIONAL CONTROL OVER LARGE FOREIGN COMPANIES. SINCE IT IS "ABNORMAL" THAT COUNTRIES HAVING RAW MATERIALS SHOULD FIND PRICES FOR THEIR EXPORTS REMAINING SAME OR DECREASING, WHILE PRICES OF THEIR IMPORTED FINISHED GOODS INCREASE, INDEXING OF PRICES IS REQUIREE. OPEC - LIKE CARTELS SHOULD BE CREATED. GUINEA HOPES INTERNATIONAL BAUXITE ASSOCIATION WILL ENJOY SAME SUCCESS AS OPEC. BUFFER STOCKS ALSO SHOULD BE ESTABLISHED, ALTHOUGH GUINEA RECOGNIZES PROBLEMS INVOLVED IN DOING SO.

4. CISSOKO NOTED THAT HINEA AND OTHER NATIONS "WERE NOT AGAINST ANYONE," BUT OPPOSED AN UNJUST SYSTEM. CITING SEKOU TOURE FREQUENTLY, CISSOKO ALSO ATTACKED DISCRIMINATORY SHIPPING AGREEMENTS, LACK OF PROGRESS BY UNCTAD, AND BRAIN DRAIN. CISSOKO CALLED FOR FURTHER FOEIGN TRAINING OF GUINEAN CADRES AND ADDITIONAL TECHNICAL ASSISTANCE BY FOREIGN EXPERTS. HE URGED BREAK OF TIES BETWEEN AFRICAN CURRENCIES AND THOSE OF "IMPERIALIST" COUNTRIES, AND CREATION OF SPECIFICALLY AFRICAN MONETARY ZONE. GUINEA OPPOSES FLOATING OF CURRENCIES, WISHES SYSTEM OF FIXED PARITY, AND "NEW SDR'S." LASTLY, CISSOKO ARGUED THAT UN SHOULD BE RESTRUCTURED, AND RIGHT OF VETO DROPPED.

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## Message Attributes

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